

Approved 11/13/2023		Golf Hammock Owners Association			
		2024 BUDGET			
					2024
Budget					Budget
Line#	Description				Amount
<b>REVENUES:</b>					
1	Assessment Write Off - If Necessary				\$ (500.00)
2	Assessments	772 Lots @ \$375/Lot			\$ 289,500.00
3	Clubhouse Use Fee				\$ -
4	Garage Sale				\$ 350.00
5	Interest Income				\$ 14.00
	Finance Charges				\$ 400.00
6	Admin Fees				\$ 1,000.00
7	Attorney Fees Collected				\$ -
8	Estoppel Requests	Budget for 30 Lot Sales			\$ 2,250.00
9	Misc. Income				\$ -
10	Directory Ads				\$ -
11	Property Owner Lawn Maintenance				
				<b>Total Revenue</b>	<b>\$ 293,014.00</b>
<b>EXPENSES:</b>					
12	Annual Assessments				\$ 790.40
12A			Printing	\$ 250.00	
12B			Postage	\$ 540.40	
12C			Other	\$ 0	
13	Annual Meeting				\$ 1,475.00
13A			Printing / Postage	\$ 950.00	
13B			Room Rental	\$ 75.00	
13C			Other	\$ 450.00	
14	Bank Service Charges				\$ -
15	Activity Center				\$ 9,400.00
15A			Rent	\$ 8,400.00	
15B			Utilities	\$ 1,000.00	
16	Common Grounds Total				\$ 54,543.00
16A	Common Grounds General Maintenance				\$ 11,103.00
16B			Misc. Repairs	\$ 750.00	
16C			Irrigation Maintenance	\$ 1,200.00	
16D			Fencing Maintenance	\$ 1,200.00	
16E			Mulching / Planter Beds	\$ 1,500.00	
16F			Tree Trimming	\$ 6,453.00	
17	Common Grounds Lakes & Canals				\$ 15,100.00
17A	Common Grounds Landscaping				\$ 10,580.00
17B			Monthly	\$ 8,280.00	
17C			Landscape Maintenance	\$ 2,300.00	
17D	Common Grounds Mowing				\$ 16,000.00
17E	Common Grounds Pest Control				\$ 1,460.00
17F	Common Grounds Other				\$ 300.00
18	Directory				\$ -
19	Garage Sale Rental				\$ 300.00
20	Insurance				\$ 7,000.00
21	Lighting				\$ 8,500.00
22	Directory				\$ -
23	Office Expense ( Postage & Printing)				\$ 3,400.00
23A			Regular Postage	\$ 800.00	
23B			Printing	\$ 1,500.00	
23C	Office Expense Supplies				\$ 800.00
23D	Office Expense Other				\$ 300.00
24	Professional Fees Legal				\$ 5,000.00
25	Professional Fees Accounting				\$ 10,905.60
26	Professional Fees Engineering & Consulting				\$ -
	Professional Fees - Other				\$ -
27	Property Owner Lawncare				\$ -
28	Security				\$ 2,500.00
29	Special Projects				\$ 175,000.00
29A			Drainage Projects	\$ 160,000.00	
29B			Paving and Road Repair	\$ -	
29C			Engineering Work	\$ 15,000.00	
29X	Net Charges/Expenses to Owners				\$ -
30	Florida Annual Filing				\$ 100.00
31	Website Maintenance				\$ 4,100.00
32	Emergency Allowance				\$ 10,000.00
				<b>Total Expenses</b>	<b>\$ 293,014.00</b>
				<b>* Net Revenues / Expenses</b>	<b>\$ -</b>
<p>THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.</p>					