

CORMORANT POINT HOMEOWNERS ASSOCIATION

The November 1, 2017 meeting of the Board of Directors was called to order by Ed Chroscinski at 4:00 pm in the Golf Hammock Club Meeting Room. Board members in attendance were Bob Rivenes, Nancy Beatty, Lillian Kachelries, and John Donohue. Members in attendance were Lionel & Joyce Lawrence, Marisa Donohue, Chuck & Sara LeBeau, Carl & Heddy Scaggs, Bob & Ruth Hoffman, Alice Rebec, Dave & Judy Boudia, Bill Geiger, and Karen & Ron Sasher.

Minutes: The minutes of the October 4th meeting were emailed and posted on our bulletin board on the Waterwood commons. They also appear in the Golf Hammock web site. A motion to accept the minutes as published was unanimously approved. If a member would like a printed copy of the minutes, please contact Bob Rivenes 385-5790.

Treasurer's Report: Nancy Beatty reported that with \$63,187.48 in the treasury starting October and with \$21,960 in income and \$14,302 in expenses (lawn maintenance and miscellaneous), November started with \$70,845.48 in the treasury. A motion to approve the report was unanimously approved. A complete report is attached.

President's Report: Ed reported that after discussion with GH board members, the engineering recommendations for solving the drainage problem in CP are on hold pending availability of funds.

Vice-President Report: John commented on the incomplete removal of storm debris and the likely need for affected homeowners to clean up the remains..

Violations (Property Compliance): No report

Architectural/Landscaping: Carl Scaggs volunteered and was approved to be the Architectural/Landscaping chairman. Thanks Carl.

Welcoming: One visit was made.

Old Business: None

New Business: After a discussion, a motion was made, seconded and approved that the date for the annual picnic will be the second Saturday in February with Karen Sasher heading up the committee.

Bob Rivenes announced that he and Pat will be moving out of CP in the near future. We are therefore asking for a volunteer to serve as Secretary.

Meeting adjourned. The next scheduled Board meeting is December 6 at the GHOA facility at 4 pm.

Bob Rivenes, Secretary
Attachment

New Members

Genil and Lucia Sanchez, Summertree Drive (formerly Leon Kordes)

November 2017 Financial Statement

2017	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT
Beg. Total Funds	40,866.91	116,396.91	111,632.38	93,528.82	102,376.48	86,556.48	77,129.48	91,559.48	81,802.48	63,187.48
INCOME	96,560.00	10,658.00	3,020.00	24,870.00	6,770.00	4,800.00	35,375.00	4,470.00	3,330.00	21,960.00
Maintenance Fees	137,426.91	127,054.91	114,652.38	118,398.82	109,146.48	91,356.48	112,504.48	96,029.48	85,132.48	85,147.48
TOTAL										
EXPENSES										
Lawn Maintenance	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00
Sunny South	6,798.00		6,798.00		6,798.00		6,798.00		6,798.00	
Landscape Maint	80.00	80.00		80.00		80.00		80.00	X	80.00
Legal fees										75.00
Bayless Insurance				1,795.34	1,645.00					
PICNIC		1,134.28	99.48							
Printing			79.08							
Postage										
Dubberly cleanup									1,000.00	
florida commission										
Fed & State Tax										
State Fees		61.25								
christmas bonus										
manual										
BANK	5.00									
SUBTOTAL	21,030.00	15,422.53	21,123.56	16,022.34	22,590.00	14,227.00	20,945.00	14,227.00	21,945.00	14,302.00
TOTAL	137,426.91	127,054.91	114,652.38	118,398.82	109,146.48	91,356.48	112,504.48	96,029.48	85,132.48	85,147.48
EXPENSES	21,030.00	15,422.53	21,123.56	16,022.34	22,590.00	14,227.00	20,945.00	14,227.00	21,945.00	14,302.48
	116,396.91	111,632.38	93,528.82	102,376.48	86,556.48	77,129.48	91,559.48	81,802.48	63,187.48	70,845.00